

BUSINESS OPPORTUNITY SURETY BOND

KNOW ALL MEN BY THESE PRESENTS, THAT we _____

_____, as PRINCIPAL and _____, as SURETY are held and firmly bound unto the STATE OF NORTH CAROLINA, as OBLIGEE, for the use and benefit of any person who had successfully prosecuted a cause of action arising under Article 19, Chapter 66 of the North Carolina General Statutes (BUSINESS OPPORTUNITY SALES ACT) in the sum of FIFTY THOUSAND DOLLARS (\$50,000) for the payment of which sum will and surely to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, the above-mentioned PRINCIPAL has or is about to file a DISCLOSURE STATEMENT with the Secretary of State of North Carolina as required by N.C.G.S. §66-97 and which is a condition precedent to offering and/or selling business opportunities in the State of North Carolina:

NOW, THEREFORE, if said PRINCIPAL shall faithfully comply with the provisions of the NORTH CAROLINA BUSINESS OPPORTUNITY SALES ACT and all amendments thereto, now and hereafter enacted, then this obligation shall be null and void; otherwise to be and remain in full force and effect.

This bond may be cancelled by the SURETY at the end of thirty (30) days from the date upon which the SURETY shall have filed notice with the PRINCIPAL and the SECRETARY OF STATE OF THE STATE OF NORTH CAROLINA to cancel. This provision, however, shall not operate to relieve, release or discharge the surety from any liability already accrued or which shall accrue before the expiration of the thirty (30) day period.

IN WITNESS WHEREOF, said PRINCIPAL acting through its duly authorized officer, has hereunto set its hand and seal, and the said SURETY has caused these presents to be signed by its duly authorized officer and its corporate seal to be hereunto affixed this _____ day of _____ .

Principal

By: _____
Name and Official Position

Surety

COUNTERSIGNED:

By: _____

Licensed Resident Agent